

# EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, March 13, 2026



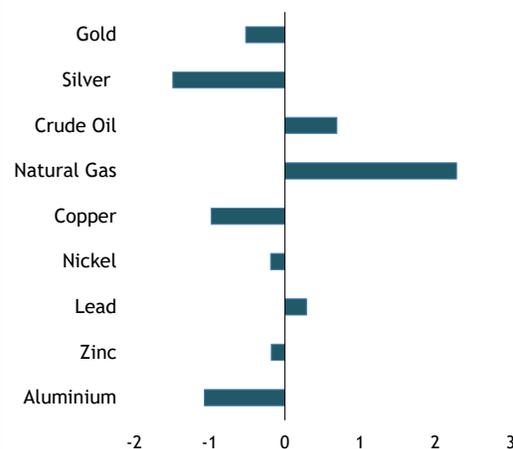
- Precious metals are on track for a weekly decline, pressured by a stronger U.S. dollar as fading expectations of near term Federal Reserve rate cuts, driven by inflation worries stemming from rising energy costs on the wake of ongoing crisis in Iran.
- US Dollar index, a measure of greenback against six currency rivals, rebound to above 100 marks.
- U.S. inflation held steady in February at 2.4%, aligning with expectations and highlighting persistent underlying price pressures.
- Crude oil prices rose as Iran stepped up attacks on oil and transport facilities across the Middle East, raising fears of a prolonged conflict and oil-flow disruptions through the Strait of Hormuz.
- The International Energy Agency has proposed the release of 400 million barrels from oil reserves to bring down crude prices that have soared during the crisis in Iran.
- The OPEC+ has announced a minor increase in oil production of 206,000 barrels per day, starting in April 2026.
- Aluminium prices extended gains as the Middle East conflict that showed no signs of easing. The conflict driven supply disruptions from this key aluminium producing region had pushed prices upward, as the turmoil threatened to disrupt shipments from an area that contributed about 8% of global aluminium output last year.
- Copper inventories across the world's three largest metal exchanges have surpassed 1 million metric tonnes for the first time in over 20 years, driven by weak demand in China and recent stockpiling in the U.S. Combined stocks on the COMEX, LME, and SHFE now stand at 1,012,065 MT.
- China's unwrought copper imports declined by 16.1% year-on-year to 700,000 metric tonnes in the two months from January to February.
- U.S. natural gas storage is on track to end the November 2025-March 2026 winter withdrawal season at a four-year low of 1.789 trillion cubic feet on March 31.

Indices & Currency	LTP	% Chg.
DJIA Index	46677.85	-1.56
BSE Sensex	74546.89	-1.96
China's SSE Index	4095.4485	-0.81
Dollar Index	100.164	0.43
Indian Rupee	92.431	0.07

## International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	5089.81	0.21
Silver Spot (\$/oz)	82.93	-0.99
NYMEX Crude (\$/bbl)	95.92	0.2
NYMEX NG (\$/mmBtu)	3.296	1.95
SHFE Copper (CNY/T)	100000	-0.55
SHFE Nickel (CNY/T)	137000	-0.62
SHFE Lead (CNY/T)	16535	-0.06
SHFE Zinc (CNY/T)	24070	-0.72
SHFE Aluminium (CNY/T)	25000	-0.97

## MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	159443	-0.52
Silver (Rs/1kilogram)	263974	-1.49
Crude Oil (Rs/barrel)	8858	0.61
Natural Gas (Rs/mmBtu)	304.3	2.25
Copper (Rs/Kilogram)	1190.85	-0.95
Nickel (Rs/Kilogram)	1600	-0.19
Lead (Rs/Kilogram)	188.8	0.29
Zinc (Rs/Kilogram)	324.8	-0.17
Aluminium (Rs/Kilogram)	346.2	-1.07

\*Prices of most active Commodity futures contracts

## Events In Focus

## Priority

US Personal Income & Consumption @ 6:00 pm

High



## MCX Commodities - Evening Technical View & Levels



### Gold Mini Apr

Extended dip below 156900 could trigger near term weakness. Rebound above 160900 could alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
148700	153800	156900	160900	166300	175000	187000



### Silver Mini Apr

Sturdy move above 274000 could offer possibility for upside moves. Whereas, a dip below 265000 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
243500	257800	265000	274000	282500	289000	293000



### Crude Oil Mar

Solid trades above 9250 could offer upside room. Voluminous dip below 8750 region could trigger further liquidation.

S3	S2	S1	Turnaround	R1	R2	R3
8200	8490	8620	8750	9250	9480	9700



### Natural Gas Mar

Further upside move is possible only with solid trades above 309 region. Whereas, a fall below the 300 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
278	287	293	300	309	316	329



### Copper Mar

A solid break above 1194 region could offer possibility for rebounds. Resisting near this level could induce further downside moves.

S3	S2	S1	Turnaround	R1	R2	R3
1165	1174	1184	1194	1208	1215	1233



### Alumini Mar

Solid trades above 348.80 could strengthen the upward momentum. Resisting near the same level could induce corrective fall.

S3	S2	S1	Turnaround	R1	R2	R3
340	343.80	345	348.80	349.70	352.60	354



### Zinc Mini Mar

Extended fall below 323.60 could weaken the prices. Revisiting trades above 325 may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
321	322.30	323.60	325	325.90	328.10	329.50



### Lead Mini Mar

Range bound trades with mild positive bias expected. Slip below 188.80 could alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
185	187.20	188.80	189.60	191.50	193	194.80

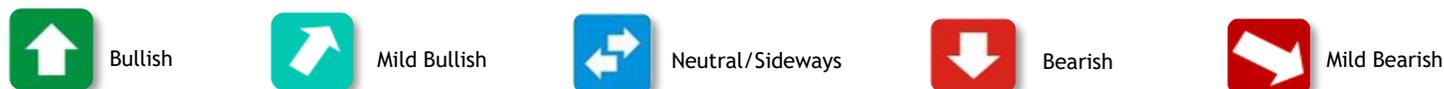


## ECONOMIC CALENDAR

Time	Country	Importance	Data/Event	Actual	Forecast	Previous
<b>Monday, 09 Mar</b>						
07:00	China	High	Producer Price Index YY	-0.9%	-1.2%	-1.4%
07:00	China	High	Consumer Price Index YY	1.3%	0.8%	0.2%
07:00	China	High	Consumer Price Index MM	1.0%	0.5%	0.2%
<b>Tuesday, 10 Mar</b>						
	China	High	Exports YY		7.1%	6.6%
	China	High	Imports YY		6.3%	5.7%
	China	High	Trade Balance USD		179.60B	114.10B
19:30	United States	Moderate	Existing Home Sales		3.89M	3.91M
<b>Wednesday, 11 Mar</b>						
		High	OPEC Monthly Report			
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.3%	0.2%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		2.4%	2.4%
20:00	United States	Very High	EIA Weekly Crude Stock			3.475M
20:00	United States	Very High	EIA Weekly Distillate Stock			0.429M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-1.704M
<b>Thursday, 12 Mar</b>						
16:00	India	Moderate	CPI Inflation YY		3.10%	2.75%
18:00	United States	High	Building Permits: Number		1.405M	1.455M
18:00	United States	High	Housing Starts Number		1.350M	1.404M
18:00	United States	Moderate	International Trade \$		-68.0B	-70.3B
18:00	United States	High	Initial Jobless Claim		215k	213k
18:00	United States	High	Continuing Jobless Claim		1.850M	1.868M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			-132B
<b>Friday, 13 Mar</b>						
18:00	United States	High	Personal Income MM		0.4%	0.3%
18:00	United States	High	Consumption MM		0.3%	0.4%
18:00	United States	Moderate	Durable Goods		0.8%	-1.4%
18:00	United States	Very High	GDP Q3 - Second Estimate			4.3%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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